



Whole Life Legacy 20 Pay

Insurance that fits your life – today and tomorrow

Whole Life Legacy 20 Pay is participating whole life insurance offered by Massachusetts Mutual Life Insurance Company (MassMutual)



MassMutual whole life insurance is a versatile financial asset that can help you address different financial needs during various stages of your life.

Our Whole Life Legacy 20 PaySM (Legacy 20 Pay) offers permanent life insurance protection that will be paid up after 20 years and guaranteed cash value accumulation.

The decision to purchase life insurance should be based on long-term financial goals and the need for a death benefit. Life insurance is not an appropriate vehicle for short-term savings or short-term investment strategies. While the policy allows for loans, you should know that there may be little to no cash value available for loans in the policy's early years.

The information provided is not written or intended as specific tax or legal advice. MassMutual, its employees and representatives are not authorized to give tax or legal advice. Individuals are encouraged to seek advice from their own tax or legal counsel.

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FEDERAL GOVERNMENT AGENCY • NOT GUARANTEED BY ANY BANK OR CREDIT UNION

Whole life insurance offers a combination of features and benefits that differentiate it from most other financial products. These include:

Permanent Life Insurance: Legacy 20 Pay provides lifetime coverage with guaranteed level premiums for 20 years.

Cash Value Accumulation: The policy builds cash value over time, which is guaranteed to increase each year and will never decline in value due to market conditions.

Policy Dividends: Legacy 20 Pay policyowners are eligible to receive annual dividends, which are not guaranteed. You may receive dividends in cash, use them to reduce your out-of-pocket premiums or increase your life insurance protection and cash value.

Income Tax Advantages: Whole life insurance offers valuable income tax advantages that include:

- A death benefit that is generally received income tax free.
- Tax-deferred cash value accumulation.
- Tax-advantaged access to cash values.¹

Additional Benefits: Optional benefits are available through policy riders² designed to help you:

- Get the coverage you need at a premium you can afford.
- Guarantee that you can purchase additional life insurance in the future.
- Keep your coverage in place if you become disabled³ and are unable to pay premiums.
- Use your policy to help pay for long term care.

A Legacy 20 Pay policy may help you protect your family or business, enjoy a more secure retirement, or ensure a financial legacy for your family.

¹ Distributions under a policy (including cash dividends, withdrawals and partial/full surrenders) are not subject to taxation up to the amount paid into the policy (the cost basis). If the policy is a Modified Endowment Contract, policy loans and/or distributions are taxable to the extent of gain and are subject to a 10% tax penalty if the policyowner is under age 59½.

Access to cash values through borrowing, withdrawals or partial surrenders can reduce the policy's cash value and death benefit, increase the chance the policy will lapse, and may result in a tax liability if the policy terminates before the death of the insured.

² Riders are available at an additional cost, or there is a charge when the rider is exercised. Availability of some riders may be limited based on issue age or state of issue.

³ Based on the definition of disability in the policy rider.

Since 1851, our business decisions have been guided by our customers' needs. Today, we offer a wide range of financial products and services to help people secure their future and protect the ones they love.

Learn more at www.massmutual.com



Whole Life Legacy 20 Pay (WL-2007 and WL-NC-2007 in North Carolina)/Whole Life Legacy 20 Pay (WL-2011, ICC11WL, and ICC11WL in North Carolina) are level-premium, participating, permanent life insurance policies issued by Massachusetts Mutual Life Insurance Company, Springfield, MA 01111-0001.

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